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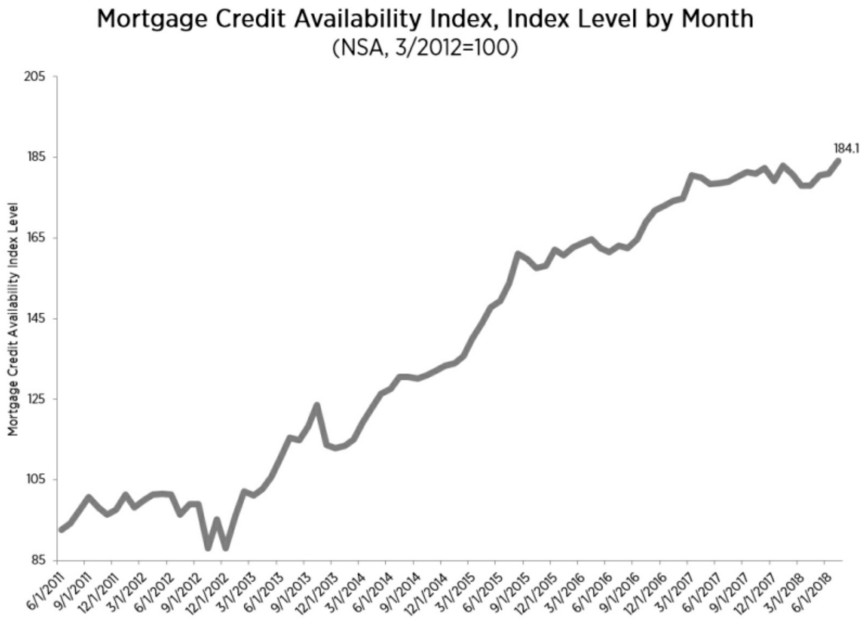
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A Message from Ted Rood:

"Here's some good news for homebuyers!"

Jumbo and Conventional Loans See Increased Availability

Mortgage credit availability scored a significant gain in July. The Mortgage Bankers Association (MBA) said its Mortgage Credit Availability Index (MCAI) rose 1.7 percent in July to 184.1, **apparently the highest level since MBA began publishing it in 2012**. An increase in the MCAI indicates that lending standards are easing while a decline is indicative of tightening credit. The index was benchmarked to 100 in March 2012.



"Credit availability continued to expand, driven by an **increase in conventional credit supply.** More than half of the programs added were for jumbo loans, pushing the jumbo index to its fourth straight increase, and to its highest level since we started collecting these data. There was also continued growth in the conforming non-jumbo space, which reached its highest level since October 2013," said Joel Kan, MBA's Associate Vice

National Average Mortgage Rates



Mortgage News Daily	Rate	Change	Points
30YR Fixed	7.51%	+0.01	0.00
15YR Fixed	7.04%	+0.01	0.00
30YR FHA	7.08%	+0.03	0.00
30YR Jumbo	7.52%	+0.02	0.00
7/6 SOFR	7.12%	-0.01	0.00
30YR VA	7.10%	+0.03	0.00

Rates as of: 11/16

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	98.71	+0.01
10 YR Treasury	5.1296	-0.0046
30 YR Treasury	5.4768	+0.0010

Pricing as of: 11/16 7:42PM EST

Recent Housing Data

		Value	Change
Mortgage Apps	Nov 4	204.6	+6.23%
Building Permits	Sep	1.4M	+0.43%
Housing Starts	Sep	1.22M	-4.24%
New Home Sales	Sep	676K	-1.17%
Pending Home Sales	Aug	71.2	0%
Existing Home Sales	Oct	3.99M	+0.25%
Builder Confidence	Oct	29	-9.38%

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President of Economic and Industry Forecasting

The **Conventional MCAI** increased by 4.2 percent while and the **Government MCAI** was down 0.4 percent. Of the component indices of the Conventional MCAI, the Jumbo MCAI increased by 5.8 percent while the Conforming MCAI increased by 2.0 percent.

MBA gathers borrower eligibility data, (credit score, loan type, loan-to-value ratio, etc.) from more than 95 investors and lenders. These are combined with information from AllRegs® to calculate the MCAI, a summary measure which indicates the availability of mortgage credit at a point in time. The component indices utilize the same computations as the main index but with different benchmarks. The Conventional Index is March 31, 2012=73.5 and the Government MCAI is March 31, 2012=183.5.

Responsive service, experienced expertise

I've dedicated my 26 year mortgage career to client education, superior service, and honest answers. The lending landscape has changed dramatically the past few years, and continues to do so. My job is to ensure client partners' loans close quickly, without surprises, and I take that responsibility very seriously. Referrals are a responsibility I appreciate; they're a measure of trust, and that trust must be earned every day, on every referral.

Ted Rood

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