THE FEDERAL SAVINGS BANK
Co. NMLS# 411500
Member FDIC

Ted Rood
Branch Manager, Gen Way Home Mortgage
NMLS #543290
O Fallon, Missouri 63368

Office: 3147400004
Mobile: 314-740-0004
ted_rood@yahoo.com

## A Message from Ted Rood:

*"Equities may be tanking hugely, but at least some of the capital is flowing into bonds, helping lower mortgage rates!"*

# MBS Recap: Bonds Surge Again As Risk Meltdown Continues

What's a **risk meltdown?** What's a "risk market" for that matter? This is just a shorthand term for anything investors are normally buying when stocks and broader economies are improving. The most quintessential risk market is the equity market, but in the current case, oil is in the same boat.

It's not hard to imagine that a risk meltdown benefits the safer haven markets. The quintessential safe haven (apart from cash) is the US Treasury market, with other low-risk bonds close in tow (like MBS). The safe havens have been basking in the warm red glow from the risk market conflagration, and **today's bonfire** was particularly bright.

S&P's are off their lows for the day, but remain **down more than 2%** as the NYSE close approaches. This translated into more than a 9bp drop in 10yr yields, taking them briefly to 1.986, but they're currently back up over 2% as equities recover. Fannie 3.0 MBS were up more than half a point, but are now heading out the door sideways with just under a 3/8ths point gain. The trend is our friend until it's not our friend any more.




## MBS and Treasury

| | Price / Yield | Change |
|---|---|---|
| MBS UMBS 6.0 | 98.71 | +0.01 |
| 10 YR Treasury | 5.1266 | -0.0076 |
| 30 YR Treasury | 5.4731 | -0.0027 |

Pricing as of: 11/16 7:20PM EST




## Average Mortgage Rates

| | Rate | Change | Points |
|---|---|---|---|
| **Mortgage News Daily** | | | |
| 30YR Fixed | 7.51% | +0.01 | 0.00 |
| 15YR Fixed | 7.04% | +0.01 | 0.00 |
| 30YR FHA | 7.08% | +0.03 | 0.00 |
| 30YR Jumbo | 7.52% | +0.02 | 0.00 |
| 7/6 SOFR | 7.12% | -0.01 | 0.00 |
| 30YR VA | 7.10% | +0.03 | 0.00 |

Rates as of: 11/16

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

**Read or subscribe** to my newsletter online at: http://mortgageratesupdate.com/tedrood

Subscribe to my newsletter online at: http://mortgageratesupdate.com/tedrood

## Responsive service, experienced expertise

I've dedicated my 26 year mortgage career to client education, superior service, and honest answers. The lending landscape has changed dramatically the past few years, and continues to do so. My job is to ensure client partners' loans close quickly, without surprises, and I take that responsibility very seriously. Referrals are a responsibility I appreciate; they're a measure of trust, and that trust must be earned every day, on every referral.

**Ted Rood**

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

**Read or subscribe** to my newsletter online at: http://mortgageratesupdate.com/tedrood