THE FEDERAL SAVINGS BANK
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# ALERT: Fed Hikes; First Move Is Weaker

If you haven't already seen a reprice or a lock desk shut down, the first move following the FOMC Announcement is weaker for bond markets. It's not a runaway sell-off just yet. Markets are digesting. 10's only up to 2.317. More to follow.




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## MBS and Treasury

| | Price / Yield | Change |
|---|---|---|
| MBS UMBS 6.0 | 98.71 | +0.01 |
| 10 YR Treasury | 5.1266 | -0.0076 |
| 30 YR Treasury | 5.4731 | -0.0027 |

Pricing as of: 11/16 7:20PM EST

## Average Mortgage Rates

| | Rate | Change | Points |
|---|---|---|---|
| **Mortgage News Daily** | | | |
| 30YR Fixed | 7.51% | +0.01 | 0.00 |
| 15YR Fixed | 7.04% | +0.01 | 0.00 |
| 30YR FHA | 7.08% | +0.03 | 0.00 |
| 30YR Jumbo | 7.52% | +0.02 | 0.00 |
| 7/6 SOFR | 7.12% | -0.01 | 0.00 |
| 30YR VA | 7.10% | +0.03 | 0.00 |
| **Freddie Mac** | | | |
| 30YR Fixed | 7.11% | +0.90 | 0.00 |
| 15YR Fixed | 6.45% | +0.98 | 0.00 |
| **Mortgage Bankers Assoc.** | | | |
| 30YR Fixed | 7.21% | +0.09 | 0.75 |
| 15YR Fixed | 6.64% | +0.21 | 0.97 |
| 30YR FHA | 6.98% | +0.20 | 1.06 |
| 30YR Jumbo | 7.21% | +0.06 | 0.47 |
| 7/6 SOFR | 6.28% | +0.18 | 1.14 |

Rates as of: 11/16

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## Responsive service, experienced expertise

I've dedicated my 26 year mortgage career to client education, superior service, and honest answers. The lending landscape has changed dramatically the past few years, and continues to do so. My job is to ensure client partners' loans close quickly, without surprises, and I take that responsibility very seriously. Referrals are a responsibility I appreciate; they're a measure of trust, and that trust must be earned every day, on every referral.

**Ted Rood**



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