

THE FEDERAL SAVINGS BANK



Co. NMLS# 411500



## Ted Rood

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### A Message from Ted Rood:

"We were due for a good bond auction. Nice to finally get one!"

## UPDATE: Bouncing Back Nicely After 7yr Auction; Reprice Risk Wanes

Fannie 3.5s are now at their best levels of the day, after having been at their worst levels of the day just before the 7yr auction. Part of the rally can be attributed to the strength of the auction itself, but considering that 7's don't tend to cause the biggest moves, the lion's share of this rally is better ascribed to the end of the week's entire auction cycle.

In other words, there was impending supply that dealers would be forced to bid on until this auction. Now there are no more compulsory bids to be made. This helps balance buyers vs sellers and increases liquidity in general.

Any negative reprice risk that had been waxing at 1pm has quickly waned.



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<http://mortgageratesupdate.com/tedrood>

### MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.0	99.37	+0.02
MBS GNMA 5.0	99.93	+0.02
10 YR Treasury	3.9068	+0.0029
30 YR Treasury	4.1960	+0.0028

Pricing as of: 9/17:34PM EST

### Average Mortgage Rates

	Rate	Change	Points
<b>Mortgage News Daily</b>			
30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00

<b>Freddie Mac</b>			
30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00
<b>Mortgage Bankers Assoc.</b>			
30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM	5.98%	-0.27	0.65

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Rates as of: 8/30

## Responsive service, experienced expertise

I've dedicated my 22 year mortgage career to client education, superior service, and honest answers. The lending landscape has changed dramatically the past few years, and continues to do so. My job is to ensure client partners' loans close quickly, without surprises, and I take that responsibility very seriously. Referrals are a responsibility I appreciate; they're a measure of trust, and that trust must be earned every day, on every referral.

**Ted Rood**

