

Ted Rood

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A Message from Ted Rood:

"Nothing like a little Fed Speak to spook bond markets!"

ALERT: Reprices Now Likely

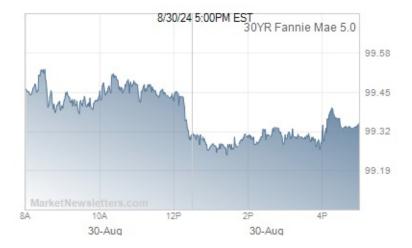
Comments from Atlanta Fed President Dennis Lockhart have helped fuel the technical break in bond markets. We've lost enough ground that most any lender is now at risk of repricing. Fannie 3.5s are down 10/32nds on the day, with at least 7/32nds of those since most lenders' rate sheet print times.

Here are the Lockhart comments:

DJ - LOCKHART SAYS 'SIGNIFICANT DETERIORATION' IN DATA WOULD CONVINCE HIM TO PUT OFF RATE INCREASE

DJ - LOCKHART SAYS SEPTEMBER COULD BE 'APPROPRIATE TIME' TO LIFT INTEREST RATE

DJ - ATLANTA FED'S LOCKHART SAYS FED IS 'CLOSE' TO BEING READY TO RAISE SHORT-TERM RATES



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.0	99.37	+0.02
MBS GNMA 5.0	99.93	+0.02
10 YR Treasury	3.9068	+0.0029
30 YR Treasury	4.1960	+0.0028
Pricing as of: 9/17:34PM EST		

Average Mortgage Rates

	Rate	Change	Points
Mortgage News I	Daily		
30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00
Freddie Mac			
30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM	5.98%	-0.27	0.65
Rates as of: 8/30			

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Responsive service, experienced expertise

I've dedicated my 22 year mortgage career to client education, superior service, and honest answers. The lending landscape has changed dramatically the past few years, and continues to do so. My job is to ensure client partners' loans close quickly, without surprises, and I take that responsibility very seriously. Referrals are a responsibility I appreciate; they're a measure of trust, and that trust must be earned every day, on every referral.

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