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A Message from Ted Rood:

"More Greek Drama! Good day to get a mortgage!"

UPDATE: Bond Markets Mostly Holding Yesterday's Gains

10yr yields fell right back to the lower end of yesterday's range by the close and held almost perfectly flat almost all night. At 5:30am, European and US bond markets moved slightly higher in yield, but the losses have been well-contained inside yesterday's range.

There have been plenty of headlines surrounding Greece, but nothing with substance. Most recently, German Chancellor Angela Merkel said there will be no new development on Greece today. Those wires were out right around the time the NYSE opened, making it difficult to say whether they had an impact or if it was merely more stock/bond connection like yesterday.

Data, for whatever it's worth, has been bond-friendly this morning with both home prices and Chicago PMI coming in weaker than expected. Consumer Confidence is yet to come (1 minute). For now, MBS are just inching into positive territory and 10yr Treasuries are close (within .7bps)



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MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	98.71	+0.01
10 YR Treasury	5.1266	-0.0076
30 YR Treasury	5.4731	-0.0027

Pricing as of: 11/16 7:20PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.51%	+0.01	0.00
15YR Fixed	7.04%	+0.01	0.00
30YR FHA	7.08%	+0.03	0.00
30YR Jumbo	7.52%	+0.02	0.00
7/6 SOFR	7.12%	-0.01	0.00
30YR VA	7.10%	+0.03	0.00
Freddie Mac			
30YR Fixed	7.11%	+0.90	0.00
15YR Fixed	6.45%	+0.98	0.00
Mortgage Bankers Assoc.			
30YR Fixed	7.21%	+0.09	0.75
15YR Fixed	6.64%	+0.21	0.97
30YR FHA	6.98%	+0.20	1.06
30YR Jumbo	7.21%	+0.06	0.47
7/6 SOFR	6.28%	+0.18	1.14

Rates as of: 11/16

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Responsive service, experienced expertise

I've dedicated my 26 year mortgage career to client education, superior service, and honest answers. The lending landscape has changed dramatically the past few years, and continues to do so. My job is to ensure client partners' loans close quickly, without surprises, and I take that responsibility very seriously. Referrals are a responsibility I appreciate; they're a measure of trust, and that trust must be earned every day, on every referral.

Ted Rood 

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