

THE FEDERAL SAVINGS BANK



Co. NMLS# 411500



## Ted Rood

Mortgage Banker, Homesite Mortgage LLC

NMLS #543290

2299 Technology Drive, Suite 2A5 O Fallon, Missouri

Office: 3147400004

Mobile: 314-740-0004

[ted\\_rood@yahoo.com](mailto:ted_rood@yahoo.com)

### A Message from Ted Rood:

"More Greek Drama! Good day to get a mortgage!"

## UPDATE: Bond Markets Mostly Holding Yesterday's Gains

10yr yields fell right back to the lower end of yesterday's range by the close and held almost perfectly flat almost all night. At 5:30am, European and US bond markets moved slightly higher in yield, but the losses have been well-contained inside yesterday's range.

There have been plenty of headlines surrounding Greece, but nothing with substance. Most recently, German Chancellor Angela Merkel said there will be no new development on Greece today. Those wires were out right around the time the NYSE opened, making it difficult to say whether they had an impact or if it was merely more stock/bond connection like yesterday.

Data, for whatever it's worth, has been bond-friendly this morning with both home prices and Chicago PMI coming in weaker than expected. Consumer Confidence is yet to come (1 minute). For now, MBS are just inching into positive territory and 10yr Treasuries are close (within .7bps)



### MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.0	99.37	+0.02
MBS GNMA 5.0	99.93	+0.02
10 YR Treasury	3.9068	+0.0029
30 YR Treasury	4.1960	+0.0028

Pricing as of: 9/17:34PM EST

### Average Mortgage Rates

	Rate	Change	Points
<b>Mortgage News Daily</b>			

30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00

#### Freddie Mac

30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00

#### Mortgage Bankers Assoc.

30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM	5.98%	-0.27	0.65

Rates as of: 8/30

Subscribe to my newsletter online at:

<http://mortgageratesupdate.com/tedrood>

## Responsive service, experienced expertise

I've dedicated my 22 year mortgage career to client education, superior service, and honest answers. The lending landscape has changed dramatically the past few years, and continues to do so. My job is to ensure client partners' loans close quickly, without surprises, and I take that responsibility very seriously. Referrals are a responsibility I appreciate; they're a measure of trust, and that trust must be earned every day, on every referral.

**Ted Rood** 