

THE FEDERAL SAVINGS BANK



Co. NMLS# 411500



## Ted Rood

Mortgage Banker, Homesite Mortgage LLC

NMLS #543290

2299 Technology Drive, Suite 2A5 O Fallon, Missouri

Office: 3147400004

Mobile: 314-740-0004

[ted\\_rood@yahoo.com](mailto:ted_rood@yahoo.com)

### A Message from Ted Rood:

"Another crazy day in bond markets!"

## ALERT: Negative Reprice Risk Back in Play for Some Lenders

For any lenders who priced late enough in the morning or who repriced near the earlier MBS highs, negative reprice risk is starting to pick up again.

Fannie 3.5s are now down 5 ticks from the last stably-held plateau of 102-26 (currently down to 102-21). While this doesn't guarantee negative reprices for this crowd, it does mean they can't be ruled out completely.

There is no overt cause for the weakness apart from the fact that it picked up as the 3pm CME Treasury close approached (not an uncommon time of day to see bond market volatility). If that's not satisfying to you, here's a random Greece-related headline to blame things on:

RTRS- GREEK PRIME MINISTER TO MEET JUNCKER, ECB'S DRAGHI, IMF'S LAGARDE ON WEDNESDAY - PM'S OFFICE



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<http://mortgageratesupdate.com/tedrood>

### MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.0	99.37	+0.02
MBS GNMA 5.0	99.93	+0.02
10 YR Treasury	3.9068	+0.0029
30 YR Treasury	4.1960	+0.0028

Pricing as of: 9/17:34PM EST

### Average Mortgage Rates

	Rate	Change	Points
<b>Mortgage News Daily</b>			
30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00

<b>Freddie Mac</b>			
30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00
<b>Mortgage Bankers Assoc.</b>			
30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM	5.98%	-0.27	0.65

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Rates as of: 8/30

## Responsive service, experienced expertise

I've dedicated my 22 year mortgage career to client education, superior service, and honest answers. The lending landscape has changed dramatically the past few years, and continues to do so. My job is to ensure client partners' loans close quickly, without surprises, and I take that responsibility very seriously. Referrals are a responsibility I appreciate; they're a measure of trust, and that trust must be earned every day, on every referral.

Ted Rood 