### **Housing News Update**



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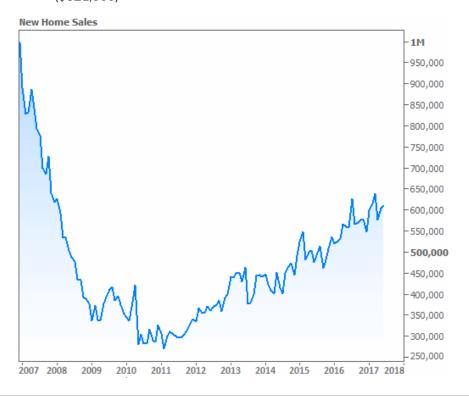
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## **New Homes Sales Fall Short of Expectations**

This is a breaking story and will be updated shortly.

The annual pace of single family home sales in June rose to 610k units from a negatively-revised 605k (initially reported at 610k) in May. The median forecast among economists surveyed by Reuters called for an annual pace of 615k. Additional newswires from Reuters:

- US JUNE SINGLE-FAMILY HOME SALES 0.610 MLN UNIT ANN. RATE, (CONS 0.615 MLN) VS MAY 0.605 MLN UNIT RATE (PREV 0.610 MLN)
- US JUNE SINGLE-FAMILY HOME SALES +0.8 PCT VS MAY +4.9 PCT (PREV +2.9 PCT)
- US JUNE HOME SALES NORTHEAST UNCHANGED, MIDWEST +10.0 PCT, SOUTH -6.1 PCT, WEST +12.5 PCT
- US JUNE NEW HOME SUPPLY 5.4 MONTHS' WORTH AT CURRENT PACE VS MAY 5.3 MONTHS
- US HOMES FOR SALE AT END OF JUNE 0.272 MLN UNITS VS MAY 0.269 MLN UNITS
- US JUNE MEDIAN SALE PRICE \$310,800, -3.4 PCT FROM JUNE 2016 (\$321,600)



#### National Average Mortgage Rates



|                             | Rate      | Change | Points |
|-----------------------------|-----------|--------|--------|
| Mortgage News               | Daily     |        |        |
| 30 Yr. Fixed                | 6.27%     | -0.08  | 0.00   |
| 15 Yr. Fixed                | 5.65%     | -0.20  | 0.00   |
| 30 Yr. FHA                  | 5.67%     | -0.05  | 0.00   |
| 30 Yr. Jumbo                | 6.49%     | -0.06  | 0.00   |
| 5/1 ARM                     | 6.05%     | -0.16  | 0.00   |
| Freddie Mac                 |           |        |        |
| 30 Yr. Fixed                | 6.35%     | -0.51  | 0.00   |
| 15 Yr. Fixed                | 5.47%     | -0.69  | 0.00   |
| Mortgage Banke              | rs Assoc. |        |        |
| 30 Yr. Fixed                | 6.44%     | -0.06  | 0.54   |
| 15 Yr. Fixed                | 5.88%     | -0.16  | 0.68   |
| 30 Yr. FHA                  | 6.36%     | -0.06  | 0.85   |
| 30 Yr. Jumbo                | 6.75%     | +0.07  | 0.39   |
| 5/1 ARM<br>Rates as of: 9/6 | 5.98%     | -0.27  | 0.65   |

#### **Recent Housing Data**

|                     |        | Value | Change  |
|---------------------|--------|-------|---------|
| Mortgage Apps       | Aug 28 | 226.9 | +0.49%  |
| Building Permits    | Mar    | 1.46M | -3.95%  |
| Housing Starts      | Mar    | 1.32M | -13.15% |
| New Home Sales      | Mar    | 693K  | +4.68%  |
| Pending Home Sales  | Feb    | 75.6  | +1.75%  |
| Existing Home Sales | Feb    | 3.97M | -0.75%  |
|                     |        |       |         |

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# **Bennett Capital Partners**

**Builder Confidence** 

Value Change 51

Mar

+6.25%

Licensed Mortgage Brokerage Business

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