Housing News Update



Philip Bennett
President, Bennett Capital Partners
Business NMLS # 2046862
1101 Brickell Ave, Suite 800 Miami, FL 33131

Office: 800-457-9057 Mobile: 305-407-0747 Fax: 800-457-9057 philip@bcpmortgage.com

View My Website

New Home Sales Contract Sharply

- US APRIL SINGLE-FAMILY HOME SALES 0.569 MLN UNIT ANN.
 RATE, (CONS 0.610 MLN) VS MARCH 0.642 MLN UNIT RATE (PREV 0.621 MLN)
- US APRIL SINGLE-FAMILY HOME SALES -11.4 PCT VS MARCH +5.8 PCT (PREV +5.8 PCT)
- US APRIL HOME SALES NORTHEAST -7.5 PCT, MIDWEST -13.1 PCT, SOUTH -4.0 PCT, WEST -26.3 PCT
- US APRIL NEW HOME SUPPLY 5.7 MONTHS' WORTH AT CURRENT PACE VS MARCH 4.9 MONTHS
- US HOMES FOR SALE AT END OF APRIL 0.268 MLN UNITS VS MARCH 0.264 MLN UNITS

New Home Sales contracted sharply in April, falling to an annual rate of 569k from a positively revised rate of 642k in March. The median forecast was for a 610k annual rate.

National Average Mortgage Rates



	Rate	Change	Points
Mortgage News	Daily		
30 Yr. Fixed	6.27%	-0.08	0.00
15 Yr. Fixed	5.65%	-0.20	0.00
30 Yr. FHA	5.67%	-0.05	0.00
30 Yr. Jumbo	6.49%	-0.06	0.00
5/1 ARM	6.05%	-0.16	0.00
Freddie Mac			
30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.47%	-0.69	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM Rates as of: 9/6	5.98%	-0.27	0.65

Recent Housing Data

		Value	Change
Mortgage Apps	Aug 28	226.9	+0.49%
Building Permits	Mar	1.46M	-3.95%
Housing Starts	Mar	1.32M	-13.15%
New Home Sales	Mar	693K	+4.68%
Pending Home Sales	Feb	75.6	+1.75%
Existing Home Sales	Feb	3.97M	-0.75%

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Bennett Capital Partners

Builder Confidence

Value Change 51

Mar

+6.25%

Licensed Mortgage Brokerage Business

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