MONEY HOUSE

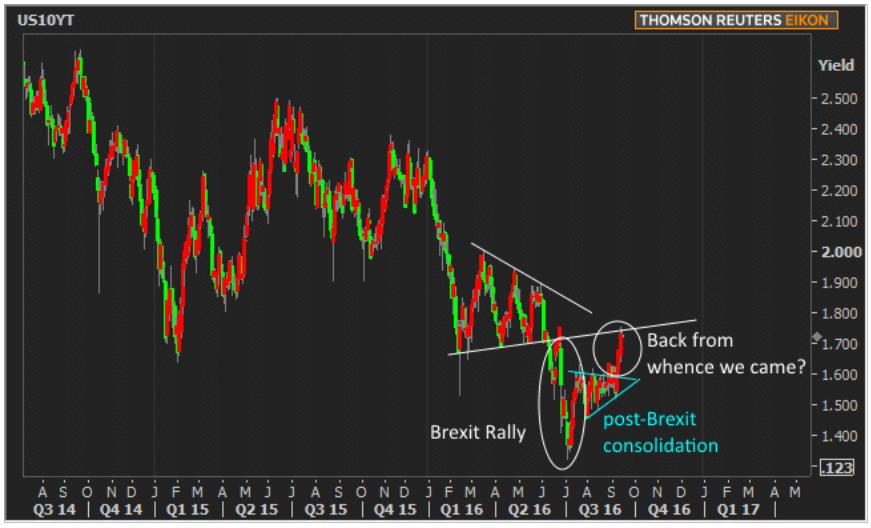
Chris Munson
SVP and Managing Director US Sales and Operations, The Moneyhouse
NMLS #169716
8751 Commodity Circl Ste 17 Orlando, FL 32819

Office: 407-255-2047
Mobile: 704-957-5053
cmunson@moneyhouseus.com

The Day Ahead: Corporate Issuance in Focus Again as 'Breakout' Continues

Welcome back to the first potentially significant long-term bounce in interest rates since the first half of 2015. Rates haven't covered as much ground this time around (in terms of either time or losses), but they've at least **chosen the direction** of the breakout from the post-Brexit consolidation.

One **eerie consideration** is the possibility that the breakout of the years first consolidative pattern was purely a function of Brexit, and that the break of the more recent post-Brexit consolidative range is merely the first move in a selling spree that takes us back to path yields were on before Brexit.



Truth be told, bonds **could weaken much more** and still never come close to threatening the ultra-long term trend toward lower yields. In fact, there's so much room to weaken that it doesn't even make sense to talk about it until/unless it starts happening.

The more relevant consideration in the near term is the health and pace of the current selling trend. As of yesterday, it had already reached "oversold" territory in shorter term measures of momentum. This somewhat ambiguous term has at least two meanings. On the one hand, it's a confirmation that things are bad (thanks... we knew). On the other hand, it's the first sign that bonds have reached levels that could motivate a correction.

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.78	-0.03
10 YR Treasury	4.9187	-0.0112
30 YR Treasury	5.2836	-0.0246

Pricing as of: 11/2 8:05AM EST



Average Mortgage Rates

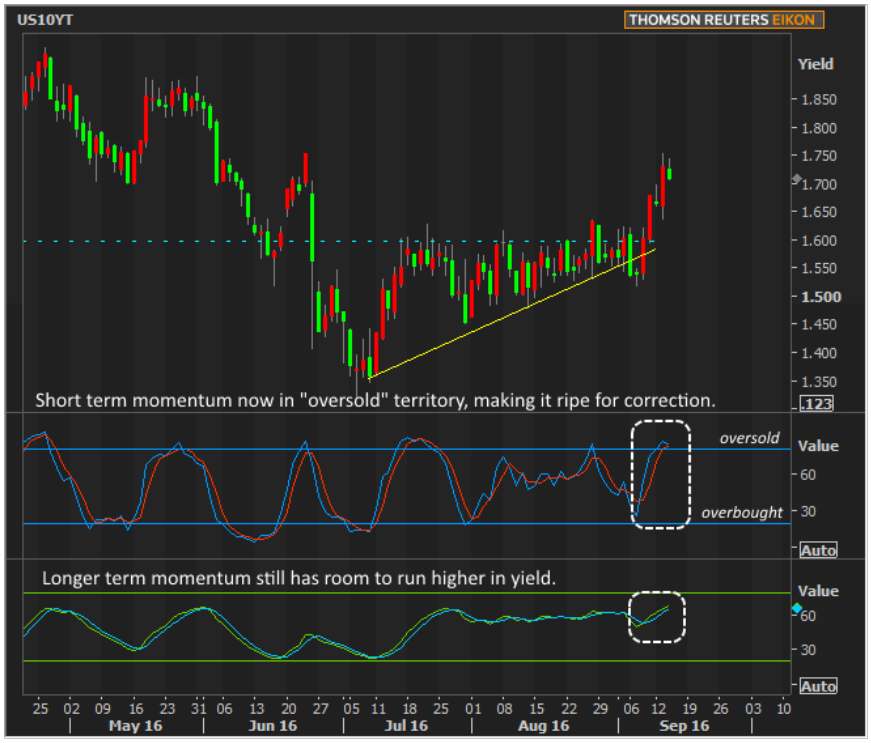
	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.27%	-0.02	0.00
15YR Fixed	6.92%	-0.03	0.00
30YR FHA	6.90%	-0.01	0.00
30YR Jumbo	7.55%	0.00	0.00
7/6 SOFR	6.78%	-0.10	0.00
30YR VA	6.91%	-0.01	0.00

Rates as of: 10/30

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://mortgageratesupdate.com/moneyhouse



In trying to determine that, we can also keep an eye on longer term momentum, which unfortunately has more room to run. Bottom line: it's not safe to assume that we're **due a bounce** simply because of how much we've lost. It could depend more on economic data beginning tomorrow. As for today, it's already shaping up to be all about corporate bond issuance. That means more potential volatility in the middle of the day, through at least 2pm.

Subscribe to my newsletter online at: http://mortgageratesupdate.com/moneyhouse

Our Goal is to help our Wholesale Partners grow their business.

Let our highly experienced reverse mortgage team help your company grow its HECM business.

Chris Munson

EQUAL HOUSING OPPORTUNITY

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://mortgageratesupdate.com/moneyhouse