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New Homes Sales Fall Short of Expectations

This is a breaking story and will be updated shortly.

The annual pace of single family home sales in June rose to 610k units from a negatively-revised 605k (initially reported at 610k) in May. The median forecast among economists surveyed by Reuters called for an annual pace of 615k. Additional newswires from Reuters:

- US JUNE SINGLE-FAMILY HOME SALES 0.610 MLN UNIT ANN. RATE, (CONS 0.615 MLN) VS MAY 0.605 MLN UNIT RATE (PREV 0.610 MLN)
- US JUNE SINGLE-FAMILY HOME SALES +0.8 PCT VS MAY +4.9 PCT (PREV +2.9 PCT)
- US JUNE HOME SALES NORTHEAST UNCHANGED, MIDWEST +10.0 PCT, SOUTH -6.1 PCT, WEST +12.5 PCT
- US JUNE NEW HOME SUPPLY 5.4 MONTHS' WORTH AT CURRENT PACE VS MAY 5.3 MONTHS
- US HOMES FOR SALE AT END OF JUNE 0.272 MLN UNITS VS MAY 0.269 MLN UNITS
- US JUNE MEDIAN SALE PRICE \$310,800, -3.4 PCT FROM JUNE 2016 (\$321,600)

New Home Sales



National Average Mortgage Rates



	Rate	Change	Points
Mortgage News Daily			
30 Yr. Fixed	6.86%	-0.05	0.00
15 Yr. Fixed	6.31%	-0.02	0.00
30 Yr. FHA	6.32%	-0.06	0.00
30 Yr. Jumbo	7.04%	-0.03	0.00
5/1 ARM	6.53%	-0.02	0.00

Freddie Mac

30 Yr. Fixed	6.78%	-0.08	0.00
15 Yr. Fixed	6.07%	-0.09	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.00%	-0.03	0.60
15 Yr. Fixed	6.63%	+0.07	0.61
30 Yr. FHA	6.87%	-0.03	0.92
30 Yr. Jumbo	7.13%	+0.02	0.38
5/1 ARM	6.22%	-0.16	0.60

Rates as of: 7/26

Recent Housing Data

		Value	Change
Mortgage Apps	Jul 10	206.1	-0.19%
Building Permits	Mar	1.46M	-3.95%
Housing Starts	Mar	1.32M	-13.15%
New Home Sales	Mar	693K	+4.68%
Pending Home Sales	Feb	75.6	+1.75%
Existing Home Sales	Feb	3.97M	-0.75%

Getting a mortgage doesn't have to be painful!

	Value	Change
Builder Confidence	Mar 51	+6.25%

I call myself a Mortgage Navigator because I feel it is my duty to give you the best information possible, not matter what! I love making homebuyers homeowners! I've been a mortgage broker for 29 years and compare options from multiple lenders, delivering 5 ⭐ rates & service. Combined with my goal based mortgage planning, my desire is to help people make the best mortgage decisions while making the process less annoying and more fun. Not sure where to start?.. give me a call at 800-340-5465 or visit www.IcanSaveMortgage to find your best options today. Be sure to check out my YouTube channel link below for more helpful mortgage information.

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