### **Housing News Update**



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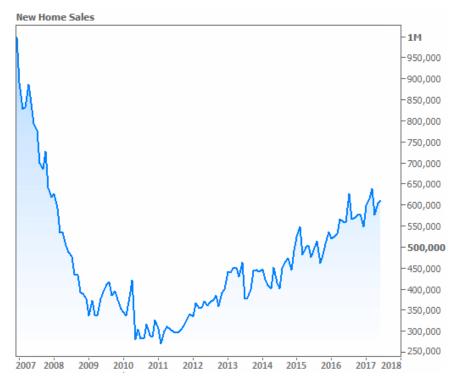
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# **New Homes Sales Fall Short of Expectations**

This is a breaking story and will be updated shortly.

The annual pace of single family home sales in June rose to 610k units from a negatively-revised 605k (initially reported at 610k) in May. The median forecast among economists surveyed by Reuters called for an annual pace of 615k. Additional newswires from Reuters:

- US JUNE SINGLE-FAMILY HOME SALES 0.610 MLN UNIT ANN. RATE, (CONS 0.615 MLN) VS MAY 0.605 MLN UNIT RATE (PREV 0.610 MLN)
- US JUNE SINGLE-FAMILY HOME SALES +0.8 PCT VS MAY +4.9 PCT (PREV +2.9 PCT)
- US JUNE HOME SALES NORTHEAST UNCHANGED, MIDWEST +10.0 PCT, SOUTH -6.1 PCT, WEST +12.5 PCT
- US JUNE NEW HOME SUPPLY 5.4 MONTHS' WORTH AT CURRENT PACE VS MAY 5.3 MONTHS
- US HOMES FOR SALE AT END OF JUNE 0.272 MLN UNITS VS MAY 0.269 MLN UNITS
- US JUNE MEDIAN SALE PRICE \$310,800, -3.4 PCT FROM JUNE 2016 (\$321,600)



#### National Average Mortgage Rates



|                                  | Rate      | Change | Points |
|----------------------------------|-----------|--------|--------|
| Mortgage News I                  | Daily     |        |        |
| 30 Yr. Fixed                     | 6.89%     | 0.00   | 0.00   |
| 15 Yr. Fixed                     | 6.33%     | +0.01  | 0.00   |
| 30 Yr. FHA                       | 6.33%     | +0.01  | 0.00   |
| 30 Yr. Jumbo                     | 7.05%     | 0.00   | 0.00   |
| 5/1 ARM                          | 6.58%     | 0.00   | 0.00   |
| Freddie Mac                      |           |        |        |
| 30 Yr. Fixed                     | 6.77%     | -0.09  | 0.00   |
| 15 Yr. Fixed                     | 6.05%     | -0.11  | 0.00   |
| Mortgage Banker                  | rs Assoc. |        |        |
| 30 Yr. Fixed                     | 7.00%     | -0.03  | 0.60   |
| 15 Yr. Fixed                     | 6.63%     | +0.07  | 0.61   |
| 30 Yr. FHA                       | 6.87%     | -0.03  | 0.92   |
| 30 Yr. Jumbo                     | 7.13%     | +0.02  | 0.38   |
| <b>5/1 ARM</b> Rates as of: 7/22 | 6.22%     | -0.16  | 0.60   |

#### **Recent Housing Data**

|                     |        | Value | Change  |
|---------------------|--------|-------|---------|
| Mortgage Apps       | Jul 10 | 206.1 | -0.19%  |
| Building Permits    | Mar    | 1.46M | -3.95%  |
| Housing Starts      | Mar    | 1.32M | -13.15% |
| New Home Sales      | Mar    | 693K  | +4.68%  |
| Pending Home Sales  | Feb    | 75.6  | +1.75%  |
| Existing Home Sales | Feb    | 3.97M | -0.75%  |
|                     |        |       |         |

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## **Housing News Update**

# Choose the Right Independent Home Loan Expertonfidence Mar 51 +6.25%

Your Trusted Nationwide Mortgage Advisor

With over a decade of experience, Jay Rodriguez is your go-to mortgage broker. Originally from Southern California, Jay has 13 state licenses and a deep understanding of the mortgage landscape. Whether you're in Texas or beyond, his commitment to personalized service, competitive rates, and on-time closings sets him apart. First-time buyers, refinancers, and investors alike benefit from his expertise. Contact Jay today to turn your homeownership dreams into reality!

Jay Rodriguez

