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New Homes Sales Fall Short of Expectations

This is a breaking story and will be updated shortly.

The annual pace of single family home sales in June rose to 610k units from a negatively-revised 605k (initially reported at 610k) in May. The median forecast among economists surveyed by Reuters called for an annual pace of 615k. Additional newswires from Reuters:

- US JUNE SINGLE-FAMILY HOME SALES 0.610 MLN UNIT ANN. RATE, (CONS 0.615 MLN) VS MAY 0.605 MLN UNIT RATE (PREV 0.610 MLN)
- US JUNE SINGLE-FAMILY HOME SALES +0.8 PCT VS MAY +4.9 PCT (PREV +2.9 PCT)
- US JUNE HOME SALES NORTHEAST UNCHANGED, MIDWEST +10.0 PCT, SOUTH -6.1 PCT, WEST +12.5 PCT
- US JUNE NEW HOME SUPPLY 5.4 MONTHS' WORTH AT CURRENT PACE VS MAY 5.3 MONTHS
- US HOMES FOR SALE AT END OF JUNE 0.272 MLN UNITS VS MAY 0.269 MLN UNITS
- US JUNE MEDIAN SALE PRICE $310,800, -3.4 PCT FROM JUNE 2016 ($321,600)



National Average Mortgage Rates



Mortgage News Daily

	Rate	Change	Points
30YR Fixed	7.22%	-0.08	0.00
15YR Fixed	6.85%	-0.06	0.00
30YR FHA	6.89%	-0.06	0.00
30YR Jumbo	7.40%	-0.05	0.00
7/6 SOFR	6.73%	+0.02	0.00
30YR VA	6.90%	-0.07	0.00

Rates as of: 11/4

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	100.38	+0.18
10 YR Treasury	4.8459	-0.0395
30 YR Treasury	5.2370	-0.0429

Pricing as of: 11/5 12:40AM EST

Recent Housing Data

		Value	Change
Mortgage Apps	Oct 21	195	+3.39%
Building Permits	Sep	1.4M	+0.43%
Housing Starts	Sep	1.22M	-4.24%
New Home Sales	Sep	676K	-1.17%
Pending Home Sales	Aug	71.2	0%
Existing Home Sales	Oct	3.99M	+0.25%
Builder Confidence	Oct	29	-9.38%

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