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Existing Home Sales Decline Slightly

- U.S. APRIL EXISTING HOME SALES 5.57 MLN UNIT RATE (CONSENSUS 5.65 MLN), VS MARCH 5.70 MLN (PREV 5.71 MLN)-NAR
- U.S. APRIL EXISTING HOME SALES -2.3 PCT VS MARCH +4.2 PCT (PREV +4.4 PCT)-NAR
- U.S. APRIL INVENTORY OF HOMES FOR SALE 1.93 MLN UNITS, 4.2 MONTHS' WORTH
- U.S. APRIL NATIONAL MEDIAN HOME PRICE FOR EXISTING HOMES $244,800, +6.0 PCT FROM APRIL 2016
- NAR SAYS 5 PCT OF U.S. APRIL EXISTING HOME SALES WERE DISTRESSED VERSUS 6 PCT IN MARCH, 7 PCT IN APRIL 2016

Existing home sales fell to an annual pace of 5.57 million units in April, falling just short of the 5.65 million unit median forecast.
More to follow...

National Average Mortgage Rates

Mortgage News Daily	Rate	Change	Points
30YR Fixed	7.35%	+0.02	0.00
15YR Fixed	7.00%	-0.01	0.00
30YR FHA	6.99%	+0.01	0.00
30YR Jumbo	7.60%	0.00	0.00
7/6 SOFR	6.86%	+0.01	0.00
30YR VA	7.00%	+0.01	0.00

Rates as of: 10/28

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.81	+0.21
10 YR Treasury	4.9653	-0.0512
30 YR Treasury	5.3050	-0.0403

Pricing as of: 10/29 9:40AM EST

Recent Housing Data

		Value	Change
Mortgage Apps	Oct 14	188.6	-5.32%
Building Permits	Sep	1.4M	+0.43%
Housing Starts	Sep	1.22M	-4.24%
New Home Sales	Aug	684K	+12.69%
Pending Home Sales	Aug	71.2	0%
Existing Home Sales	Oct	3.99M	+0.25%
Builder Confidence	Oct	29	-9.38%

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From Bennett Capital Partners Mortgage Brokers

At Bennett Capital Partners Mortgage Brokers, located on Brickell Avenue in Miami, we are your trusted Florida mortgage broker, specializing in residential and commercial loans.

Our services are tailored to your needs, offering competitive rates and fast turnarounds. Whether you're seeking a conventional, VA, or FHA loan, we've got you covered. We also offer financing for warrantable and non-warrantable condos, condo-tels, first-time homebuyers, foreign nationals, and more.

Our specialties include:

- DSCR loans
- No Doc Loans
- Hard money loans
- Bridge Loans
- Private lending
- Jumbo loans
- Investment property loans
- 100 percent financing

We proudly serve all of Florida, including areas like Edgewater, South Beach, Brickell, Coral Gables, Tampa, Orlando, Fort Lauderdale, Naples, and more. Contact us today for expert mortgage advice and personalized loan solutions across the state!

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