

THE FEDERAL SAVINGS BANK



Co. NMLS# 411500

**Ted Rood**

Mortgage Banker, Homesite Mortgage LLC

NMLS #543290

2299 Technology Drive, Suite 2A5 O Fallon, Missouri

Office: 3147400004

Mobile: 314-740-0004

[ted\\_rood@yahoo.com](mailto:ted_rood@yahoo.com)**A Message from Ted Rood:***"Well, the rally was nice, for the 5 hours or so it lasted!"***ALERT: Negative Reprices Becoming More Likely**

Fannie 4.0 are down another 2 ticks (0.06) from the time of the last alert. 10yr yields are back up to 3.166. While that's still 3.6 bps lower on the day, it's also more than 5bps higher from intraday lows.

Negative reprices are now becoming likely for the aggressive/jumpy lenders, and slightly more possible for the average lender.



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<http://mortgageratesupdate.com/tedrood>**MBS & Treasury Market Data**

	Price / Yield	Change
MBS UMBS 6.0	100.21	<b>+0.15</b>
MBS GNMA 6.0	101.02	<b>+0.11</b>
10 YR Treasury	4.4600	<b>-0.0259</b>
30 YR Treasury	4.6060	<b>-0.0304</b>

Pricing as of: 5/7 3:13PM EST

**Average Mortgage Rates**

	Rate	Change	Points
<b>Mortgage News Daily</b>			
30 Yr. Fixed	7.19%	<b>-0.06</b>	0.00
15 Yr. Fixed	6.64%	<b>-0.04</b>	0.00
30 Yr. FHA	6.62%	<b>-0.02</b>	0.00
30 Yr. Jumbo	7.41%	<b>-0.04</b>	0.00
5/1 ARM	7.30%	<b>-0.02</b>	0.00

**Freddie Mac**

30 Yr. Fixed	7.22%	<b>-0.22</b>	0.00
15 Yr. Fixed	6.47%	<b>-0.29</b>	0.00

**Mortgage Bankers Assoc.**

30 Yr. Fixed	7.24%	<b>+0.11</b>	0.66
15 Yr. Fixed	6.75%	<b>+0.11</b>	0.64
30 Yr. FHA	7.01%	<b>+0.11</b>	0.94
30 Yr. Jumbo	7.45%	<b>+0.05</b>	0.56
5/1 ARM	6.64%	<b>+0.12</b>	0.87

Rates as of: 5/7

## Responsive service, experienced expertise

I've dedicated my 22 year mortgage career to client education, superior service, and honest answers. The lending landscape has changed dramatically the past few years, and continues to do so. My job is to ensure client partners' loans close quickly, without surprises, and I take that responsibility very seriously. Referrals are a responsibility I appreciate; they're a measure of trust, and that trust must be earned every day, on every referral.

**Ted Rood**

