

THE FEDERAL SAVINGS BANK



Ted Rood

Mortgage Banker, Homesite Mortgage LLC

NMLS #543290

2299 Technology Drive, Suite 2A5 O Fallon, Missouri

Office: 3147400004

Mobile: 314-740-0004

ted_rood@yahoo.com

A Message from Ted Rood:

"We were due for some NK bond-market tension, and got it today!"

UPDATE: Bonds Rally on North Korea Headlines

- NORTH KOREAN FOREIGN MINISTER SAYS TRUMP'S COMMENTS OVER THE WEEKEND WERE CLEARLY A DECLARATION OF WAR

This newswire looks to be behind a fairly abrupt "risk-off" trade just now. Stocks, bond yields, and \$/Yen all fell quickly after the wire came out.

10yr yields are now down 2.5bps on the day to 2.229%. Fannie 3.5 MBS are up nearly an eighth of a point at 103-11 (103.344).



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<http://mortgageratesupdate.com/tedrood>

MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.78	+0.32
MBS GNMA 6.0	100.74	+0.26
10 YR Treasury	4.5845	+0.0050
30 YR Treasury	4.7296	+0.0006

Pricing as of: 5/3 2:29AM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			

30 Yr. Fixed	7.37%	-0.04	0.00
15 Yr. Fixed	6.82%	-0.02	0.00
30 Yr. FHA	6.82%	-0.06	0.00
30 Yr. Jumbo	7.55%	-0.05	0.00
5/1 ARM	7.42%	-0.08	0.00

Freddie Mac

30 Yr. Fixed	7.22%	-0.22	0.00
15 Yr. Fixed	6.47%	-0.29	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87

Rates as of: 5/2

Responsive service, experienced expertise

I've dedicated my 22 year mortgage career to client education, superior service, and honest answers. The lending landscape has changed dramatically the past few years, and continues to do so. My job is to ensure client partners' loans close quickly, without surprises, and I take that responsibility very seriously. Referrals are a responsibility I appreciate; they're a measure of trust, and that trust must be earned every day, on every referral.

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