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Home Price Gains Aren't Cooling Off

Both of the major price indices released this morning showed continued growth in home price appreciation. The S&P CoreLogic Case-Shiller National Home Price Index set its **fourth consecutive record high**, rising 5.8 percent in February, up from a 5.6 percent increase in January. The seasonally adjusted monthly gain was 0.4 percent.

The Housing Price Index provided by the Federal Housing Finance Agency gained 0.8 percent compared to January, up from revised 0.2 percent in January. On an annual basis prices were **up 6.4 percent**. Annual changes continued to be positive in all census divisions

Details to follow

National Average Mortgage Rates



| | Rate | Change | Points |
|-------------------------|-------|--------|--------|
| Mortgage News Daily | | | |
| 30 Yr. Fixed | 7.15% | -0.05 | 0.00 |
| 15 Yr. Fixed | 6.63% | -0.03 | 0.00 |
| 30 Yr. FHA | 6.61% | -0.03 | 0.00 |
| 30 Yr. Jumbo | 7.39% | -0.02 | 0.00 |
| 5/1 ARM | 7.34% | +0.01 | 0.00 |
| Freddie Mac | | | |
| 30 Yr. Fixed | 7.09% | -0.35 | 0.00 |
| 15 Yr. Fixed | 6.38% | -0.38 | 0.00 |
| Mortgage Bankers Assoc. | | | |
| 30 Yr. Fixed | 7.24% | +0.11 | 0.66 |
| 15 Yr. Fixed | 6.75% | +0.11 | 0.64 |
| 30 Yr. FHA | 7.01% | +0.11 | 0.94 |
| 30 Yr. Jumbo | 7.45% | +0.05 | 0.56 |
| 5/1 ARM | 6.64% | +0.12 | 0.87 |

Rates as of: 5/9


Recent Housing Data

| | | Value | Change |
|---------------------|--------|-------|---------|
| Mortgage Apps | Apr 24 | 196.7 | -2.67% |
| Building Permits | Mar | 1.46M | -3.95% |
| Housing Starts | Mar | 1.32M | -13.15% |
| New Home Sales | Mar | 693K | +4.68% |
| Pending Home Sales | Feb | 75.6 | +1.75% |
| Existing Home Sales | Feb | 3.97M | -0.75% |

Getting a mortgage doesn't have to be painful!

I call myself a Mortgage Navigator because I feel it is my duty to give you the best information possible, not matter what! I love making homebuyers homeowners! I've been a mortgage broker for 29 years and compare options from multiple lenders, delivering 5 ⭐ rates & service. Combined with my goal based mortgage planning, my desire is to help people make the best mortgage decisions while making the process less annoying and more fun. Not sure where to start?.. give me a call at 800-340-5465 or visit www.IcanSaveMortgage to find your best options today. Be sure to check out my YouTube channel link below for more helpful mortgage information.

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| | Value | Change |
|--------------------|--------|--------|
| Builder Confidence | Mar 51 | +6.25% |