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Existing Home Sales Decline Slightly

- U.S. APRIL EXISTING HOME SALES 5.57 MLN UNIT RATE (CONSENSUS 5.65 MLN), VS MARCH 5.70 MLN (PREV 5.71 MLN)-NAR
- U.S. APRIL EXISTING HOME SALES -2.3 PCT VS MARCH +4.2 PCT (PREV +4.4 PCT)-NAR
- U.S. APRIL INVENTORY OF HOMES FOR SALE 1.93 MLN UNITS, 4.2 MONTHS' WORTH
- U.S. APRIL NATIONAL MEDIAN HOME PRICE FOR EXISTING HOMES \$244,800, +6.0 PCT FROM APRIL 2016
- NAR SAYS 5 PCT OF U.S. APRIL EXISTING HOME SALES WERE DISTRESSED VERSUS 6 PCT IN MARCH, 7 PCT IN APRIL 2016

Existing home sales fell to an annual pace of 5.57 million units in April, falling just short of the 5.65 million unit median forecast.

More to follow...

National Average Mortgage Rates



	Rate	Change	Points
Mortgage News Daily			
30 Yr. Fixed	7.28%	-0.09	0.00
15 Yr. Fixed	6.75%	-0.07	0.00
30 Yr. FHA	6.70%	-0.12	0.00
30 Yr. Jumbo	7.48%	-0.07	0.00
5/1 ARM	7.35%	-0.07	0.00

Freddie Mac

30 Yr. Fixed	7.22%	-0.22	0.00
15 Yr. Fixed	6.47%	-0.29	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87

Rates as of: 5/3


Recent Housing Data

		Value	Change
Mortgage Apps	Apr 24	196.7	-2.67%
Building Permits	Mar	1.46M	-3.95%
Housing Starts	Mar	1.32M	-13.15%
New Home Sales	Mar	693K	+4.68%
Pending Home Sales	Feb	75.6	+1.75%
Existing Home Sales	Feb	3.97M	-0.75%

Helping families buy and refinance homes since 1996.

I appreciate the opportunity to help manage your mortgage and financial needs not just today, but for a lifetime. Illinois Loan programs for buying your new home or refinancing with VA, VA IRRRL, FHA, FHA Streamline, and Conventional loans. Illinois Residential Mortgage Licensee MB.6760479.

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		Value	Change
Consumer Confidence	Mar	51	+6.25%