## **Housing News Update**

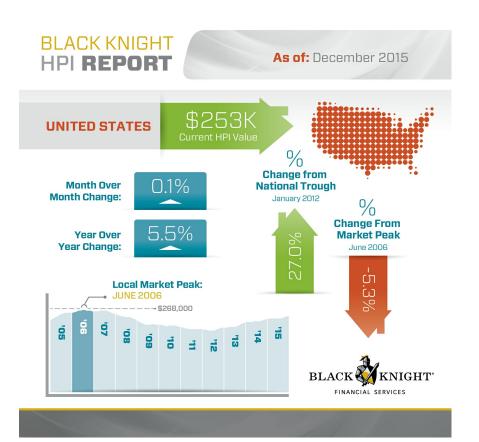


### **Eric Gousios**

Mortgage Broker, Mortgage Capital Group, Inc NMLS# 232541 64 E Crystal Lake Ave Crystal Lake, IL 60014 Office: 847-888-4241 Fax: 847-485-5010 eric@866mylender.com View My Website

# Florida, New York post Best December Price Gains

Home prices rose 0.1 percent in December according to Black Knight Financial Services. The company's Home Price Index (HPI) ended the month at \$253,000 unchanged after rounding from the November number. The HPI was **5.5 percent higher** than in December 2014 when it stood at \$240,000.



Black Knight said its index has now risen 27 percent from the market bottom of \$200,000 in January 2012 and is only **5.3 percent below its June 2006 peak** of \$268,000.

#### National Average Mortgage Rates



	Rate	Change	Points
Mortgage News I	Daily		
30 Yr. Fixed	7.09%	+0.07	0.00
15 Yr. Fixed	6.56%	+0.03	0.00
30 Yr. FHA	6.62%	+0.07	0.00
30 Yr. Jumbo	7.35%	+0.04	0.00
5/1 ARM	7.30%	+0.06	0.00
Freddie Mac			
30 Yr. Fixed	7.02%	-0.42	0.00
15 Yr. Fixed	6.28%	-0.48	0.00
Mortgage Banker	rs Assoc.		
30 Yr. Fixed	7.08%	-0.10	0.63
15 Yr. Fixed	6.61%	+0.01	0.65
30 Yr. FHA	6.89%	-0.03	0.94
30 Yr. Jumbo	7.22%	-0.09	0.58
<b>5/1 ARM</b> Rates as of: 5/17	6.56%	-0.04	0.66

## **Recent Housing Data**

	Value	Change
May 15	198.1	+0.51%
Mar	1.46M	-3.95%
Mar	1.32M	-13.15%
Mar	693K	+4.68%
Feb	75.6	+1.75%
Feb	3.97M	-0.75%
	Mar Mar Mar Feb	May 15 198.1 Mar 1.46M Mar 1.32M Mar 693K

© 2024 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Value

Change

Florida and New York posted the largest gains among the states on a month-over-negath basis, both increasing 8.0 percent. +6.25% They were followed by five states with 4 percent changes, Washington, South Dakota, Arizona, North Dakota, and Wyoming. Both New York and Texas set new price peaks in December as did eight of the 40 largest metropolitan areas, four of them in Texas.

Florida accounted for all 10 of the top-performing metropolitan areas with increases ranging from 0.9 percent in Miami to 1.4 percent in Sarasota.

Connecticut again was the **worst** performing state, down 0.7 percent from November, and Michigan was second at -0.6 percent. Three states with -0.4 percent changes rounded out the top five, Louisiana, Virginia and Wisconsin. The most poorly performing metro areas were all in Connecticut and New Jersey ranging from Ocean City and Hartford at a month-over-month loss of 0.8 to Trenton at -1.1 percent.

The Black Knight HPI utilizes repeat sales data from the nation's largest public records data set, as well as its market-leading, loan-level mortgage performance data, to produce measures of home prices available for both disclosure and non-disclosure states. Non-disclosure states do not include property sales price information as part of their publicly available county recorder data. Black Knight is able to obtain the sales price information for these states by combining and matching records across its unique data assets.

# Helping families buy and refinance homes since 1996.

I appreciate the opportunity to help manage your mortgage and financial needs not just today, but for a lifetime. Illinois Loan programs for buying your new home or refinancing with VA, VA IRRRL, FHA, FHA Streamline, and Conventional Ioans. Illinois Residential Mortgage Licensee MB.6760479.

**Eric Gousios** 

