



Bill Hills | Jumbo Specialist

Senior Originator, Interconnect Mortgage

NMLS #843018

5220 Hood Rd, Ste 110 Palm Beach Gardens, FL 33418

Mobile: 847-830-2312

billhills@interconnectmortgage.com

[View My Website](#)

ALERT: MBS Down More Than a Quarter of a Point; Negative Reprices Coming

While we haven't seen many reprices yet, expect to see a few more. Fannie 3.5 MBS are now down more than a quarter of a point as markets are reading Powell's responses as more hawkish than his prepared remarks. 10yr yields are up to 2.908% and Fannie 3.5 MBS are down to 99-16 (99.5).

Most any lender is at risk of repricing.



Subscribe to my newsletter online at:

<http://mortgageratesupdate.com/billhills>

MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.17	+0.40
MBS GNMA 6.0	101.15	+0.41
10 YR Treasury	4.4975	-0.0820
30 YR Treasury	4.6675	-0.0615

Pricing as of: 5/3 9:17AM EST