



Bill Hills | Jumbo Specialist

Senior Originator, Interconnect Mortgage

NMLS #843018

5220 Hood Rd, Ste 110 Palm Beach Gardens, FL 33418

Mobile: 847-830-2312

billhills@interconnectmortgage.com

[View My Website](#)

ALERT: Bonds at Weakest Levels on One Hawkish Powell Comment

Here it is:

RTRS - FED'S POWELL SAYS HIS PERSONAL OUTLOOK FOR ECONOMY HAS STRENGTHENED SINCE DECEMBER

Translation: whatever your takeaway had been on the collective Fed ideology with respect to removing accommodation, we're moving toward even more aggressive removal of accommodation.

That's why stocks and bonds are both tanking on this headline.

10yr yields up 3bps to 2.894. Fannie 3.5 MBS now down more than an eighth of a point since rate sheet print times. Early/aggressive lenders may already be considering negative reprices.



Subscribe to my newsletter online at:

<http://mortgageratesupdate.com/billhills>

MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.09	+0.31
MBS GNMA 6.0	101.03	+0.29
10 YR Treasury	4.5138	-0.0657
30 YR Treasury	4.6711	-0.0579

Pricing as of: 5/3 5:04PM EST